# **BNAD 301 Course Syllabus**

#### **Course Information**

BNAD 301-Global and Financial Economics and Strategies

Section: 131-LEC Pre-session

Session: Presession 2018 (May 14, 2018 – June 02, 2018)

Meeting Location: Online in MyEconLab and University D2L Platform

3 Credit Hours

#### Time Zone

All dates and times are Arizona Time. It is not your local time if you happen to be in a different time zone.

# **Course Description**

This is one of three upper division courses that are required for the Eller College of Management's minor in Business Administration. This is an application-based course which studies the financial and economic operations of domestic and world markets. This course cannot be used towards any business major degree.

# **Course Prerequisites**

The course prerequisite is Econ 200.

# **Special Warning:**

- This course is being taught during a compressed time period and in an online format. Compressed course formats are not recommended to students new to the university.
- There are no make-up activities and there will be no extension deadlines. It is the responsibility of the student to ensure that they have access to high-speed internet and they can take the assigned activity (Homework/Exam) at the specified date and time.
- Students are expected to be knowledgeable computer users who know how to use online support forums and contact help desks in order to receive tech support. The instructor is not the principle source of tech support for students.
- Please read this syllabus carefully. Students are expected to follow all instructions. If there is confusion about anything, please send the instructor an email.

## **Instructor Information**

# Phuong Ho

Economics Department Eller College of Management The University of Arizona

#### **Contact Information**

Email Address: phuongho@email.arizona.edu

## Overview of the Major Components to the Course

There are two online environments that students will utilize:

- The online environment for the textbook, homeworks, practice exams, and exams is Pearson's MyEconLab.
- The online environment for exam proctoring is Examity.

## Pearson MyEconLab/Mastering

This course will take an advantage of Inclusive Access program that offers you digital access to the textbook (via D2L) at a discount and immediate access at the beginning of the semester. All enrolled students will automatically be charged for the fees unless you opt-out or drop the course by the program deadline. For more information, please see <a href="http://shop.arizona.edu/inclusive">http://shop.arizona.edu/inclusive</a>

## **Examity**

Access via tab "Examity" under tab "Content" in our D2L course. You have to create a profile and schedule an exam in you Examity account well in advance of the test date (at least 2 days in advance), see instructions on page 9 and at <a href="http://odltools.arizona.edu/examity-students">http://odltools.arizona.edu/examity-students</a>

## **Communicating with the Instructor**

This course uses a "two before me" policy regarding student to faculty communications. When questions arise during the course of this class, please remember to check these two sources for an answer before asking me to reply to your individual questions:

- 1. Course syllabus
- 2. Announcements on D2L.

This policy will help you in potentially identifying answers before I can get back to you and it also helps to keep your instructor from answering similar questions or concerns multiple times.

If you have questions of a personal nature relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, you are welcome to contact me via email.

My plan is to check for e-mails multiple times a day, but please allow 24 hours for me to respond.

If you have a question about the technology being used in the course, please contact the Pearson help desk for assistance (See the "*Technical Support Contact Information*", page 16). The University of Arizona 24/7 Computer Support desk can be helpful with general computer questions and problems.

# **Course Textbook and Materials**

The Economics of Money, Banking, and Financial Markets, 4th Business School Edition, by Frederic S. Mishkin, Prentice Hall, © 2016 with MyEconLab Access Card. ISBN: 9780134047386

You can buy either the text + online package

• The Economics of Money, Banking, and Financial Markets, Plus MyEconLab with Pearson eText -- Access Card Package, *4th Business School Edition*, by Frederic S. Mishkin

ISBN-10: 0134047389 ISBN-13: 9780134047386

Or just the online package

• MyEconLab with Pearson eText -- Instant Access -- for The Economics of Money, Banking and Financial Markets, *4th Business School Edition*, by Frederic S. Mishkin

ISBN-10: 0133864065

ISBN-13: 978-0-13-386403-8

This course will take an advantage of Inclusive Access program that offers you digital access to the textbook (via D2L) at a discount and immediate access at the beginning of the semester. Hence, all enrolled students will automatically get the access to MyEconLab and e-textbook (the option of the online package) via D2L. You will be billed the online package cost on Bursar unless you opt-out or drop the course by the Inclusive Access program deadline. For more information, please see <a href="http://shop.arizona.edu/inclusive">http://shop.arizona.edu/inclusive</a>

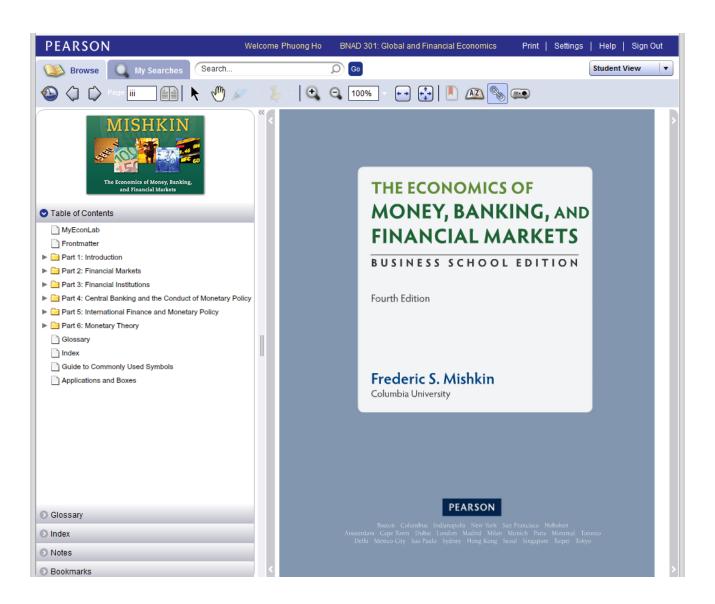
### **Chapters of Study for the Course**

We will cover 14 chapters in the textbook:

- 2. An Overview of the Financial System
- 3. What is Money?
- 4. The Meaning of Interest Rates
- 5. The Behavior of Interest Rates
- 6. The Risk and Term Structure of Interest Rates
- 7. The Stock Market, the Theory of Rational Expectations, and the Efficient Market Hypothesis
- 8. An Economic Analysis of Financial Structure
- 9. Banking and the Management of Financial Institutions
- 10. Economic Analysis of Financial Regulation
- 11. Banking Industry: Structure and Competition
- 12. Financial Crises
- 14. Financial Derivatives
- 20. The Foreign Exchange Market
- 21. The International Financial System

#### Mishkin eText

The eText version of the textbook has a number of features such as the ability to search and to bookmark.



# **Work for the Course**

There are six types of activities for the course:

- readings (chapters from textbook)
- online homework assignments (on MyEconLab)
- practice exams (on MyEconLab)
- study plan (on MyEconLab)
- exams (with Examity webcam proctoring)

Homework assignments, practice exams, and study plans require usage of Pearson's MyEconLab learning environment.

- Homework and exams will be graded work.
- Practice exams and study plan activities are <u>not</u> graded.

The practice exams and study plan activities are designed to provide additional feedback for students so that they can prepare for the exams. Pearson's study plan tool is designed to direct students to certain areas of study based on homework performance.

Exams will be proctored with Examity.

# **Course Schedule and Pacing**

Given the compressed nature of the Summer session, it is important that material be learned in a timely manner. As a result, students are required to complete homework assignments by certain deadlines. Similarly, exam dates are commonly determined to prevent students from falling behind.

The course has been designed so that students have some flexibility in their schedule. But it has also been designed to prevent students from rushing through the material. Thus, coursework is made available sequentially to establish an appropriate learning pace.

Students will always have the option of submitting work early once it is available to students.

Note: Due to the wide range of allotted time to exams, they are only available for review after the due date passes.

### **Course Timeline**

The table below gives the dates on which homework assignments are due and exams will be conducted.

		Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 1	Date	14-May	15-May	16-May	17-May	18-May	19-May	20-May
	What's		Getting	Chapter 2, 3	Chapter 4	Chapter 5	Exam 1	
	due?		Started HW	HWs	HW	HW		
Week 2	Date	21-May	22-May	23-May	24-May	25-May	26-May	27-May
	What's		Chapter 6, 7		Chapter 8, 9	Chapter 10	Exam 2	
	due?		HWs		HWs	HW		
Week 3	Date	28-May	29-May	30-May	31-May	1-Jun	2-Jun	3-Jun
	What's		<b>Chapter 11, 12</b>		Chapter 14	Chapter	Exam 3	
	due		HWs		HW	<b>20, 21 HWs</b>		

#### Note:

- All times and dates are based on local time in Tucson, AZ. The times and dates on MyEconLab reflect the time in Arizona—not your local time zone if you happen to be in another time zone.
- HW = Homework, Due time: 11:59 PM

# Homework Grading

The homework assignments are designed to help students learn the concepts covered in each chapter and are designed to identify areas of confusion and to confirm student understanding. Incorrect answers for homework are handled as follows:

- An answer for a question can be submitted twice—two incorrect answers then results in the problem being marked as wrong
- If a problem is marked wrong, it may be tried one more time. This results in a maximum of four total tries for each question.

## Exams

- Exam 1 will cover chapters 2 through 5.
- Exam 2 will cover chapters 6 through 10.
- Exam 3 will cover 11, 12, 14, 20, and 21.
- You must complete an exam in one sitting and in 120 minutes.

# **Exam Availability Dates**

Regularly scheduled exams will be available on MyEconLab from:

Exam 1: May 18 2018 3:30 PM to May 20 2018 11:59 PM

Last allowed start time: May 20 2018 8:00 PM

Exam 2: May 25 2018 3:30 PM to May 27 2018 11:59 PM

Last allowed start time: May 27 2018 8:00 PM

Exam 3: June 01 2018 3:30 PM to June 03 2018 11:59 PM

Last allowed start time: June 03 2018 8:00 PM

All students must register with an internet proctoring service, Examity, and have the necessary technology and equipment to be monitored while taking the exam. You will not be able to take the exam without using Examity as the exams are password protected. Once you have set up the service for each exam, the proctor will unlock the exam for you to begin.

Specific information about Examity is provided below. You will also find instructions on D2L course.

#### **Exam Time Allowed Once Student Starts Exam**

Exam 1: 120 minutes
Exam 2: 120 minutes
Exam 3: 120 minutes

#### **Other Exam Rules**

- Students must use Examity while taking their exam. If a student is not able to arrange to take all exams through the Examity service then they should not plan to take the course.
- No student will be allowed to take an exam without using the Examity proctoring service, under any circumstances.
- Students will have a time range to start the exam, but must complete the exam in one sitting.
- A VERY short (less than 10 minutes) bathroom break is allowed.
- Exams will be closed-book and closed notes.
- Students will be able to use non-programmable calculators (scientific calculators such as Texas Instruments TI-30XIIS, Casio FX300MS, etc.)
- Blank scrap papers are allowed but you have to show the proctor that they are blank before starting the test.
- Questions will NOT be answered during the test. If you would like to communicate something, write it on a piece of the scrap paper and email me after the test.

# Course Weights, Points, and Grading

- 1. Homework 40%
- 2. Exam 1 20%
- 3. Exam 2 20%
- 4. Exam 3 20%
- 5. Extra credit: Getting Started Homework, 2%

The two lowest homework scores will be dropped to accommodate excused absences.

## **Letter Grades**

The course letter grades will be assigned as follows:

Course	Points		
Grade	Range		
A	90-102		
В	80-89		
С	70-79		
D	60-69		
E	Below 60		

The instructor retains the right to lower the cutoffs, but you should not count on that to happen. The cutoffs will definitely not be raised, and all students will be evaluated on the same requirements.

You can be guaranteed that no one with equal or fewer points will get a higher letter grade. There is no subjective evaluation component that will alter your position.

No extra credit is allowed because that is also not fair to students who might not have the time to complete additional assignments. The only extra credit homework is the Getting Started homework that is due on the second day of class.

### How to Succeed in this Course

- Check your UA email regularly.
- Log in to D2L and MyEconLab regularly.
- Do practice questions in MyLab Study Plan.
- Do practice exams.
- Communicate with your instructor if you have an emergency or difficulty.
- Contact the relevant help desks immediately if you are having technical problems.
- Create a study schedule so that you don't fall behind on assignments.
- Complete all assignments in a timely manner.
- Anticipate technical problems and have alternative computer sources to use (friends, family, public wi-fi, libraries, offices, public college labs, etc.).

# **Examity**

This class will use Examity service for online exam proctoring. This is mandatory, and will involve recording (via your webcam), audio (via microphone on your computer), capturing screen(s), etc.

- Examity does charge a fee for their service that you will have to pay for each exam if you do not register more than 24 hours in advance.
- Students are expected to familiarize themselves with the Examity platform, their policies, and and comply with all relevant instructions and requirements.
- An introduction to Examity can be found online at <a href="http://odltools.arizona.edu/examity-students">http://odltools.arizona.edu/examity-students</a>
- You will log in Examity via a link in our course on D2L. If a student encounters difficulties signing into Examity, they should contact Examity immediately. If this does not resolve the issue, then the student should contact the instructor.
- Additionally, a Student Quick Guide PDF will be distributed by the instructor via e-mail before the beginning of the course. This guide will also be available via the Document Sharing section of the myeconlab portal. This guide can be also accessed here <a href="http://odltools.arizona.edu/sites/default/files/Examity%20Student%20Quick%20Guide%20for%20D2L-Eller.pdf">http://odltools.arizona.edu/sites/default/files/Examity%20Student%20Quick%20Guide%20for%20D2L-Eller.pdf</a>
- Students must have access to a computer that satisfies all Examity technical requirements. These include the following:
  - Desktop or laptop computer (phones and tablets not supported)
  - Webcam and microphone (built-in or external)
  - Connection to network with Internet speed of at least 3 Mbps
  - Supported operating system: Windows XP Windows 10, Mac OS X 10.8 –

#### 10.11

- Browser with pop-up blocker disabled: Google Chrome v39 or later, Mozilla Firefox v34 or later, Internet Explorer v8 or later, Microsoft Edge, Apple Safari v6 or later
- Students should use the Computer Requirements Check tool available on the Examity website. Instructions for accessing this tool are included in the Student Quick Guide.
- Any student who does not have access to a computer that satisfies these requirements is referred to the University's Library Tech Loan program. Information is available here: http://new.library.arizona.edu/tech/borrow.
- Securing access to a device that satisfies the aforementioned technology requirements is the sole responsibility of the student and specifically not the responsibility of the instructor or the University of Arizona. Inquiries pertaining to tech support issues for Examity, or for other Examity-related issues, should be made directly to Examity and not to the instructor.
  - You may be asked to show an ID (Driver License, school ID card, etc.) at the start of the exam.
  - Read more information here http://odltools.arizona.edu/examity-students

If you have any questions or concerns, contact Examity's technical support team 24/7 via email at <a href="mailto:support@examity.com">support@examity.com</a> or by phone at (855)-392-6489.

# **Course Requirements**

#### **Online Course**

This is an online course and therefore there will not be any face-to-face class sessions. All assignments and course interactions will utilize Internet technologies. You will be using one system:

• MyEconLab online assignment and assessment system (managed by Pearson)

#### **Email and Internet**

You must have an active Net ID account and access to the Internet. *All instructor correspondence will be sent to your UA email account.* 

Please plan on checking your UA email account regularly for course related messages. If you forward email from your UA account, be sure that you do not have filters that restrict email from the University or MyEconLab (mass mailings to all students in the class are often utilized by the instructor).

# **MyEconLab Computer Requirements**

MyEconLab courses support either Windows® or Macintosh® operating systems and certain versions of Microsoft Internet Explorer®, Firefox®, or Safari®. System requirements vary depending on your course. To check the requirements for your specific course:

- Go to the MyEconLab Browser Check (some courses have the Installation Wizard instead).
- Select your textbook from the drop-down menu and click Submit.
- Click the **System Requirements** link on the first page of the Browser Check (or Installation Wizard) to review what you need.

## **Minimum System Requirements for MyEconLab Courses:**

- **Internet Connection:** Cable/DSL, T1, or other high-speed connection for multimedia content; 56k modem for tutorials, homework, and testing;
- **Memory:** 64 MB RAM;
- Monitor resolution: 1024 x 768;
- **Plug-ins:** You need certain plug-ins and players from the <u>MyEconLab Browser Check or</u> Installation Wizard http://myeconlab.com/support/browser-check

## **Studying and Preparation Time**

The course requires you to spend time preparing and completing assignments. A three-credit course requires 135 hours of student work according to the Arizona Board of Regents (ABOR Policy 2-206 A8) for students who work at an average pace.

Therefore, you should expect to spend approximately 8 hours per chapter preparing for and completing assignments and exams in this course (135 divided by 17 chapters is approximately 8 hours).

#### **Missed Exams**

The only acceptable excuses for missing an exam are those allowed under University regulations – medical excuses and dean's excuses (for University business).

You must notify the professor before your scheduled exam time begins that you will be unable to take the exam. You will need to provide credible, third party validation that you were unable to take your exam when scheduled (doctor, medical clinic, urgent care, etc.). The actual excuse can be delivered after the exam when you are able to do that.

All excuses will be audited due to the geographic distribution of students in an online course so that all students are treated equally and fairly (it is unethical and violates the Code of Academic Integrity to seek an advantage by postponing an exam for false reasons).

#### **Late or Missed Homeworks**

All assignments must be finished and turned in on time to receive any credit.

Exceptions to this policy will only be made if there are unforeseen events that impact **all** students in the course.

# **Drop and Add Dates**

Please see the following link for Drop/Add procedures.

http://catalog.arizona.edu/policy/undergraduate-change-schedule-dropadd

Dates are published in the Schedule of Classes and can be found at

http://registrar.arizona.edu/dates-and-deadlines/view-dates?field\_display\_term\_value=PRE18

### **Student Conduct Statement**

Students are required to adhere to the behavior standards listed in Arizona Board of Regents Policy Manual Chapter V – Campus and Student Affairs: Code of Conduct

(http://deanofstudents.arizona.edu/policiesandcodes/studentcodeofconduct)

The instructor defines appropriate classroom and online behavior. This includes the number and length of individual messages online. Course discussion messages should remain focused on the assigned discussion topics. Students must maintain a cordial atmosphere and use tact in expressing differences of opinion. Inappropriate discussion board messages may be deleted if an instructor feels it is necessary.

Students will be notified privately that their posting was inappropriate. Student access to the course Email feature may be limited or removed if an instructor feels that students are sending inappropriate electronic messages to other students in the course.

# **Academic Integrity**

UA expects and requires all its students to act with honesty and integrity, and respect the rights of others in carrying out all academic assignments.

Academic Dishonesty occurs whenever any action or attempted action is pursued that creates an unfair academic advantage or disadvantage for you and/or any member or members of the academic community. *All forms of academic dishonesty are subject to sanctions under the Code of Academic* 

Integrity. Sanctions include: failing grade in the course, written warning, reduction in grade for work involved, disciplinary probation, loss of credit for work involved, suspension, and/or expulsion. Various forms of academic dishonesty include, but are not limited to cheating, fabrication, facilitating academic dishonesty, and/or plagiarism.

Cheating can include these types of behaviors: (a) the unauthorized granting or receiving of aid during the prescribed period of a course-graded exercise; students may not consult written materials such as notes or books, may not look at the paper of another student, nor consult orally with any other student taking the same test; (b) asking another person to take an examination in his or her place, or taking an examination for or in place of another student; (c) stealing, borrowing, buying, or disseminating tests, answer keys, or other examination material; (d) stealing or copying research papers, creative papers, speeches, drawings, diagrams, musical scores, graphs, maps, computer programs, etc. and presenting them as one's own; and (e) copying answers for graded homework assignments. Any student who violates or assists in violating these standards will be pursued through the proper academic and disciplinary channels. Viewing a cell phone or other programmable electronic device during an exam will be considered cheating.

For more information on academic integrity, including the policy and appeal procedures, please visit:

## http://deanofstudents.arizona.edu/policiesandcodes/codeofacademicintegrity

If you have any questions about any of this, or the difference between "cheating" and "getting help", please contact me. At times, you might inadvertently ask me to answer a question related to an assignment that I cannot respond to without helping one student to cheat (give someone an unfair advantage). In such a case, I will ask you to reword the question or tell you that figuring that out is the point of the exercise. The Eller College has positioned itself as an organization that highly values individual integrity (see various mentions on the college website, several integrity and ethics programs, case competitions, etc.). Student disregard for the policies or ignoring the unethical behaviors of others weakens this mission of our College. The Eller College also has an anonymous website to report violations of the Code (Goodcats) that can be accessed on the Blackboard log-in page. Further Eller College advice on ethical and integrity issues can be found at: http://ethics.eller.arizona.edu/

### **Technical Support Contact Information**

In general, computers, software and internet service providers have become relatively reliable; however, it is often difficult to isolate the specific nature of the problem. Problems can result from user error (the most common), computer hardware malfunctions, computer software malfunctions, internet service provider problems, university servers, and the course management systems.

Your instructor is not a computer expert, and taking an online course requires higher levels of student computer expertise than typical classes.

## **Internet Connection Issues**

There are times when students have a difficult time with their internet connections. It could be your computer is having a problem, or it could be your internet provider is, or it could be the website you are trying to reach is down. When you are trying to take an exam, this can be stressful.

So there are two useful sites that I believe are safe that might help you figure out what is going on:

- (1) to benchmark you internet speed: http://www.speedtest.net/
- (2) to see if a website is down or if it is just you: http://www.downforeveryoneorjustme.com/

As a rule of thumb, I suggest having a very stable internet connection and a secondary option in case of random outages. Connections similar to Cox, Comcast or CenturyLink should be sufficient.

## Pearson MyEconLab

This course uses the MyEconLab learning system developed by Pearson, the publisher of the course textbook. Go through MyEconLab for all class related work. If you are experiencing technical issues with MyEconLab:

Online: <a href="http://myeconlab.com/support">http://myeconlab.com/support</a>

Phone: 1-800-677-6337 (Toll free for U.S. callers)

Support Hours: Mon–Fri, Noon–8PM ET

## University of Arizona University Information and Technology Services

If you are having problems with **YOUR COMPUTER**, you can seek the help from the UA 24/7 IT Support Center. They are familiar with many individual computer problems that students typically encounter and can often provide suggestions. In some cases, you will need to seek help from your computer manufacturer or your internet service provider.

Online: http://www.uits.arizona.edu/departments/the247

Email - UAssist Online Request Form: http://uassist.arizona.edu/arsys/shared/login.jsp

Phone: (520) 626-TECH (8324)

Walk-in Support: Martin Luther King Building, Room 207 (24/7)

#### **Examity**

Access via tab "Examity" under tab "Content" in our D2L course.

Information site: http://odltools.arizona.edu/examity-students

## **Accessibility Statement**

In compliance with the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act of 1990, professional disability specialists and support staff at the Disability Resource Centers (DRC) facilitate a comprehensive range of academic support services and accommodations for qualified students with disabilities.

Students who need special accommodations must register and request the Center or DRC to send me official notification of your accommodation needs as soon as possible. Due to the fast pace of the summer session, it is imperative you notify me as soon as possible.

The most common accommodation is taking the exam in the DRC with extended time, fewer distractions, or visual and auditory aids.

If you are taking the exams outside of Tucson, extended time and comfortable surroundings are easy to arrange, but additional support could be more difficult to schedule. For most of the online assignments, the student can control the surroundings and time spent. If there are restricted time limits set to force completion in one sitting (and avoid various submission errors), the time will be set to provide everyone at least twice as what is needed to complete the assignment assuming appropriate preparation. In other words, the assignments are designed for easy access to all with more than enough time.

To contact DRC, please go to:

http://drc.arizona.edu/

Highland Commons P.O. Box 210095 1224 E. Lowell St. Tucson, AZ 85721

Phone: 520-621-3268 (V/TTY)

Fax: 520-621-9423

Email: drc-info@email.arizona.edu