

BNAD 301 Course Syllabus

Course Information

BNAD 301–Global and Financial Economics and Strategies

Section: 101-LEC Five Wk 2

Session: Summer II (Five Week – Second) 2018 (July 09, 2018 – August 08, 2018)

Meeting Location: Online in MyEconLab and University D2L

3 Credit Hours

Time Zone

All dates and times are Arizona Time. It is not your local time if you happen to be in a different time zone.

Course Description

This is one of three upper division courses that are required for the Eller College of Management's minor in Business Administration. This is an application-based course which studies the financial and economic operations of domestic and world markets. This course cannot be used towards any business major degree.

Course Prerequisites

The course prerequisite is Econ 200.

Special Warning:

- This course is being taught during a compressed time period and in an online format. Compressed course formats are not recommended to students new to the university.
- There are no make-up activities and there will be no extension deadlines. It is the responsibility of the student to ensure that they have access to high-speed internet and they can take the assigned activity (Homework/Exam) at the specified date and time.
- Students are expected to be knowledgeable computer users who know how to use online support forums and contact help desks in order to receive tech support. The instructor is not the principle source of tech support for students.
- Please read this syllabus carefully. Students are expected to follow all instructions. If there is confusion about anything, please send the instructor an email.

Instructor Information

Phuong Ho

Economics Department

Eller College of Management

The University of Arizona

Contact Information

Email Address: phuongho@email.arizona.edu

Overview of the Major Components to the Course

There are two online environments that students will utilize:

- The online environment for the textbook, homeworks, practice exams, and exams is Pearson's MyEconLab.
- The online environment for exam proctoring is Examity.

Pearson MyEconLab/Mastering

This course will take an advantage of Inclusive Access program that offers you digital access to the textbook (via D2L) at a discount and immediate access at the beginning of the semester. All enrolled students will automatically be charged for the fees unless you opt-out or drop the course by the program deadline. For more information, please see <http://shop.arizona.edu/inclusive>

Examity

Access via tab "Examity" under tab "Content" in our D2L course. You have to create a profile and schedule an exam in you Examity account well in advance of the test date (at least 2 days in advance), see instructions on page 9 and at <http://odltools.arizona.edu/examity-students>

Communicating with the Instructor

This course uses a "two before me" policy regarding student to faculty communications. When questions arise during the course of this class, please remember to check these two sources for an answer before asking me to reply to your individual questions:

1. Course syllabus
2. Announcements on D2L.

This policy will help you in potentially identifying answers before I can get back to you and it also helps to keep your instructor from answering similar questions or concerns multiple times.

If you have questions of a personal nature relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, you are welcome to contact me via email.

My plan is to check emails multiple times a day, but please allow 24 hours for me to respond.

If you have a question about the technology being used in the course, please contact the Pearson help desk for assistance (See the "*Technical Support Contact Information*", page 12–14). The University of Arizona 24/7 Computer Support desk can be helpful with general computer questions and problems.

Course Textbook and Materials

The Economics of Money, Banking, and Financial Markets, 4th Business School Edition, by Frederic S. Mishkin, Prentice Hall, © 2016 with MyEconLab Access Card. ISBN: 978-0-13-404741-6

You can buy either the printed text + online package

- The Economics of Money, Banking, and Financial Markets, Plus MyEconLab with Pearson eText -- Access Card Package, *4th Business School Edition*, by Frederic S. Mishkin
ISBN-13: 978-0-13-404741-6

Or just the online package

- MyEconLab with Pearson eText -- Instant Access -- for The Economics of Money, Banking and Financial Markets, *4th Business School Edition*, by Frederic S. Mishkin
ISBN-13: 978-0-13-386403-8

This course will take an advantage of Inclusive Access program that offers you digital access to the textbook (via D2L) at a discount and immediate access at the beginning of the semester. Hence, all enrolled students will automatically get the access to MyEconLab and e-textbook (the online package) via D2L. You will be billed the online package cost on Bursar unless you opt-out or drop the course by the Inclusive Access program deadline. For more information, please see <http://shop.arizona.edu/inclusive>

Chapters of Study for the Course

We will cover 15 chapters in the textbook:

Exam 1 covers:

2. An Overview of the Financial System
3. What is Money?
4. The Meaning of Interest Rates
5. The Behavior of Interest Rates

Exam 2 covers:

6. The Risk and Term Structure of Interest Rates
7. The Stock Market, the Theory of Rational Expectations, and the Efficient Market Hypothesis
8. An Economic Analysis of Financial Structure
9. Banking and the Management of Financial Institutions
10. Economic Analysis of Financial Regulation
12. Financial Crises

Exam 3 covers:

11. Banking Industry: Structure and Competition
13. Nonbank Finance
14. Financial Derivatives
20. The Foreign Exchange Market
21. The International Financial System

Mishkin eText

The eText version of the textbook has a number of features such as the ability to search and to bookmark.

The screenshot displays the Pearson eText interface. At the top, a dark blue header contains the Pearson logo, the user name 'Welcome Phuong Ho', the course title 'BNAD 301: Global and Financial Economics', and navigation links for 'Print', 'Settings', 'Help', and 'Sign Out'. Below the header is a navigation bar with a 'Browse' button, a search box labeled 'My Searches' with a 'Go' button, and a 'Student View' dropdown menu. A toolbar with various icons for navigation and zooming is positioned below the search bar. The main content area is split into two panels. The left panel, titled 'Table of Contents', lists the following items: MyEconLab, Frontmatter, Part 1: Introduction, Part 2: Financial Markets, Part 3: Financial Institutions, Part 4: Central Banking and the Conduct of Monetary Policy, Part 5: International Finance and Monetary Policy, Part 6: Monetary Theory, Glossary, Index, Guide to Commonly Used Symbols, and Applications and Boxes. Below the table of contents are sections for 'Glossary', 'Index', 'Notes', and 'Bookmarks'. The right panel shows the book cover for 'THE ECONOMICS OF MONEY, BANKING, AND FINANCIAL MARKETS BUSINESS SCHOOL EDITION', Fourth Edition, by Frederic S. Mishkin, Columbia University. The Pearson logo and a list of international office locations are visible at the bottom of the cover.

Work for the Course

There are five types of activities for the course:

- readings (chapters from textbook)
- online homework assignments (on MyEconLab)
- practice exams (on MyEconLab)
- study plan (on MyEconLab)
- exams (with Examity webcam proctoring)

Homework assignments, practice exams, and study plans require usage of Pearson's MyEconLab learning environment.

- Homework and exams will be graded work.
- Practice exams and study plan activities are not graded.

The practice exams and study plan activities are designed to provide additional feedback for students so that they can prepare for the exams. Pearson's study plan tool is designed to direct students to certain areas of study based on homework performance.

Exams will be proctored with Examity.

Course Schedule and Pacing

Given the compressed nature of the Summer session, it is important that material be learned in a timely manner. As a result, students are required to complete homework assignments by certain deadlines. Similarly, exam dates are commonly determined to prevent students from falling behind.

The course has been designed so that students have some flexibility in their schedule. But it has also been designed to prevent students from rushing through the material. Thus, coursework is made available sequentially to establish an appropriate learning pace.

Students will always have the option of submitting work early once it is available to students.

Note: Due to the wide range of allotted time to exams, they are only available for review after the due date passes.

Course Timeline

The table below gives the dates on which homework assignments are due and exams will be conducted.

| | | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday |
|--------|-------------|---------------|----------------|--------------|--------------------|----------|---------------|--------------|
| Week 1 | Date | 9-July | 10-July | 11-July | 12-July | 13-July | 14-July | 15-July |
| | What's due? | | Get Started HW | Chapter 2 HW | Chapter 3 HW | | Chapter 4 HW | Chapter 5 HW |
| Week 2 | Date | 16-July | 17-July | 18-July | 19-July | 20-July | 21-July | 22-July |
| | What's due? | Exam 1 | | | Chapter 6 HW | | Chapter 7 HW | |
| Week 3 | Date | 23-July | 24-July | 25-July | 26-July | 27-July | 28-July | 29-July |
| | What's due | Chapter 8 HW | | Chapter 9 HW | Chapter 10, 12 HWs | Exam 2 | | |
| Week 4 | Date | 30-July | 31-July | 1-August | 2-August | 3-August | 4-August | 5-August |
| | What's due | Chapter 11 HW | Chapter 13 HW | | Chapter 14 HW | | Chapter 20 HW | |
| Week 5 | Date | 6-August | 7-August | 8-August | | | | |
| | What's due | Chapter 21 HW | Exam 3 | | | | | |

Note:

- All times and dates are based on local time in Tucson, AZ. The times and dates on MyEconLab reflect the time in Arizona—not your local time zone if you happen to be in another time zone.
- HW = Homework, Due time: 11:59 PM

Homework Grading

The homework assignments are designed to help students learn the concepts covered in each chapter and are designed to identify areas of confusion and to confirm student understanding. Incorrect answers for homework are handled as follows:

- An answer for a question can be submitted twice—two incorrect answers then results in the problem being marked as wrong.
- If a problem is marked wrong, it may be tried one more time. This results in a maximum of **four total tries for each question.**
- After completing the homework, you can review the results and practice for exam by clicking D2L Content > MyEconLab > MyLab Results/Review. Working on homework under this link does not affect your homework results.
- Late homework is not accepted, i.e. it will be 100% deducted from final score. However, if you miss a homework and need to review it to prepare for an exam, you can email me for a password.

Exams

- Exam 1 will cover chapters 2 through 5.
- Exam 2 will cover chapters 6 through 10 and chapter 12.
- Exam 3 will cover 11, 13, 14, 20, and 21.
- You must complete an exam in one sitting and in 120 minutes.
- You will be able to see your score after finishing but to review it only after the exam deadline.
- To review your exam, click D2L Content > MyEconLab > MyLab Results/Review.

Exam Availability Dates

Regularly scheduled exams will be available on MyEconLab from:

Exam 1: July 16 2018 12:00 AM to July 17 2018 11:59 PM

Last allowed start time: July 17 2018 9:30 PM

Exam 2: July 27 2018 12:00 AM to July 28 2018 11:59 PM

Last allowed start time: July 28 2018 9:30 PM

Exam 3: August 07 2018 12:00 AM to August 08 2018 11:59 PM

Last allowed start time: August 08 2018 9:30 PM

All students must register with an internet proctoring service, Examity, and have the necessary technology and equipment to be monitored while taking the exam. You will not be able to take the exam without using Examity as the exams are password protected. Once you have set up the service for each exam, the proctor will unlock the exam for you to begin.

Specific information about Examity is provided below. You will also find instructions on D2L course.

Exam Time Allowed Once Student Starts Exam

Each exam 1, 2, 3: 120 minutes

Other Exam Rules

- Students must use Examity while taking their exam. If a student is not able to arrange to take all exams through the Examity service then they should not plan to take the course.
- No student will be allowed to take an exam without using the Examity proctoring service, under any circumstances.
- Students will have a time range to start the exam, but must complete the exam in one sitting.
- A VERY short (less than 10 minutes) bathroom break is allowed.
- Exams will be closed-book and closed notes.
- Students will be able to use non-programmable calculators (scientific calculators such as Texas Instruments TI-30XIIS, Casio FX300MS, etc.)
- Blank scrap papers are allowed but you have to show the proctor that they are blank before starting the test.
- Questions will NOT be answered during the test. If you would like to communicate something, write it on a piece of the scrap paper and email me after the test.

Course Weights, Points, and Grading

1. Homework – 34%
2. Exam 1 – 22%
3. Exam 2 – 22%
4. Exam 3 – 22%
5. Extra credit: Get Started Homework, 2%

The two lowest homework scores will be dropped to accommodate excused absences.

Letter Grades

The course letter grades will be assigned as follows:

| Course Grade | Points Range |
|--------------|--------------|
| A | 90-102 |
| B | 80-89 |
| C | 70-79 |
| D | 60-69 |
| E | Below 60 |

The instructor retains the right to lower the cutoffs, but you should not count on that to happen. The cutoffs will definitely not be raised, and all students will be evaluated on the same requirements.

You can be guaranteed that no one with equal or fewer points will get a higher letter grade. There is no subjective evaluation component that will alter your position.

No extra credit is allowed because that is also not fair to students who might not have the time to complete additional assignments. The only extra credit homework is the Getting Started homework that is due on the second day of class.

How to Succeed in this Course

- Check your UA email regularly
- Log in to D2L and MyEconLab regularly.
- Do practice questions in MyEconLab Study Plan.
- Do practice exams.
- Communicate with your instructor if you have an emergency or difficulty.
- Contact the relevant help desks immediately if you are having technical problems.
- Create a study schedule so that you don't fall behind on assignments.
- Complete all assignments in a timely manner.
- Anticipate technical problems and have alternative computer sources to use (friends, family, public wi-fi, libraries, offices, public college labs, etc.).

Examity

This class will use Examity service for online exam proctoring. This is mandatory, and will involve recording (via your webcam), audio (via microphone on your computer), capturing screen(s), etc.

• **Examity does charge a fee for their service that you will have to pay for each exam if you do not register more than 24 hours in advance.**

• Students are expected to familiarize themselves with the Examity platform, their policies, and and comply with all relevant instructions and requirements.

• An introduction to Examity can be found online at <http://odltools.arizona.edu/examity-students>

• **You will log in Examity via a link in our course on D2L. If a student encounters difficulties signing into Examity, they should contact Examity immediately. If this does not resolve the issue, then the student should contact the instructor.**

• Additionally, a Student Quick Guide PDF will be distributed by the instructor via e-mail before the beginning of the course. This guide will also be available via the Document Sharing section of the myeconlab portal. This guide can be also accessed here

<http://odltools.arizona.edu/sites/default/files/Examity%20Student%20Quick%20Guide%20for%20D2L-Eller.pdf>

• **Students must have access to a computer that satisfies all Examity technical requirements. These include the following:**

• **Desktop or laptop computer (phones and tablets not supported)**

• **Webcam and microphone (built-in or external)**

• **Connection to network with Internet speed of at least 3 Mbps**

• **Supported operating system: Windows XP – Windows 10, Mac OS X 10.8 – 10.11**

• **Browser with pop-up blocker disabled: Google Chrome v39 or later, Mozilla Firefox v34 or later, Internet Explorer v8 or later, Microsoft Edge, Apple Safari v6 or later**

• Students should use the Computer Requirements Check tool available on the Examity website. Instructions for accessing this tool are included in the Student Quick Guide.

• Any student who does not have access to a computer that satisfies these requirements is referred to the University's Library Tech Loan program. Information is available here: <http://new.library.arizona.edu/tech/borrow>.

• **Securing access to a device that satisfies the aforementioned technology requirements is the sole responsibility of the student and specifically not the responsibility of the instructor or the University of Arizona. Inquiries pertaining to tech support issues for Examity, or for other Examity-related issues, should be made directly to Examity and not to the instructor.**

• You are asked to show an ID (Driver License, school ID card, etc.) at the start of the exam.

If you have any questions or concerns, contact Examity's technical support team 24/7 via email at support@examity.com or by phone at (855)-392-6489.

Course Requirements

Online Course

This is an online course and therefore there will not be any face-to-face class sessions. All assignments and course interactions will utilize Internet technologies. You will be using one system:

- MyEconLab online assignment and assessment system (managed by Pearson)

Email and Internet

You must have an active Net ID account and access to the Internet. *All instructor correspondence will be sent to your UA email account.*

Please plan on checking your UA email account regularly for course related messages. If you forward email from your UA account, be sure that you do not have filters that restrict email from the University or MyEconLab (mass mailings to all students in the class are often utilized by the instructor).

MyEconLab Computer Requirements

MyEconLab courses support either Windows® or Macintosh® operating systems and certain versions of Microsoft Internet Explorer®, Firefox®, or Safari®. System requirements vary depending on your course. To check the requirements for your specific course:

- Go to the MyEconLab **Browser Check** (some courses have the **Installation Wizard** instead).
- Select your textbook from the drop-down menu and click **Submit**.
- Click the **System Requirements** link on the first page of the Browser Check (or Installation Wizard) to review what you need.

Minimum System Requirements for MyEconLab Courses:

- **Internet Connection:** Cable/DSL, T1, or other high-speed connection for multimedia content; 56k modem for tutorials, homework, and testing;
- **Memory:** 64 MB RAM;
- **Monitor resolution:** 1024 x 768;
- **Plug-ins:** You need certain plug-ins and players from the [MyEconLab Browser Check or Installation Wizard](http://myeconlab.com/support/browser-check) <http://myeconlab.com/support/browser-check>

Studying and Preparation Time

The course requires you to spend time preparing and completing assignments. A three-credit course requires 135 hours of student work according to the Arizona Board of Regents (ABOR Policy 2-206 A8) for students who work at an average pace.

Therefore, you should expect to spend approximately 8 hours per chapter preparing for and completing assignments and exams in this course (135 divided by 15 chapters is approximately 9 hours).

Missed Exams

The only acceptable excuses for missing an exam are those allowed under University regulations – **medical excuses and dean’s excuses (for University business)**.

You must notify the professor before your scheduled exam time begins that you will be unable to take the exam. You will need to provide credible, third party validation that you were unable to take your exam when scheduled (doctor, medical clinic, urgent care, etc.). The actual excuse can be delivered after the exam when you are able to do that.

All excuses will be audited due to the geographic distribution of students in an online course so that all students are treated equally and fairly (it is unethical and violates the Code of Academic Integrity to seek an advantage by postponing an exam for false reasons).

Late or Missed Homework

All assignments must be finished and turned in on time to receive any credit.

Exceptions to this policy will only be made if there are unforeseen events that impact **all** students in the course.

Drop and Add Dates

Please see the following link for Drop/Add procedures.

<http://catalog.arizona.edu/policy/undergraduate-change-schedule-dropadd>

Dates are published in the Schedule of Classes and can be found at

http://registrar.arizona.edu/dates-and-deadlines/view-dates?field_display_term_value=5W218

Student Conduct Statement

Students are required to adhere to the behavior standards listed in Arizona Board of Regents Policy Manual Chapter V – Campus and Student Affairs: Code of Conduct

(<http://deanofstudents.arizona.edu/policiesandcodes/studentcodeofconduct>)

The instructor defines appropriate classroom and online behavior. This includes the number and length of individual messages online. Course discussion messages should remain focused on the assigned discussion topics. Students must maintain a cordial atmosphere and use tact in expressing differences of opinion. Inappropriate discussion board messages may be deleted if an instructor feels it is necessary.

Students will be notified privately that their posting was inappropriate. Student access to the course Email feature may be limited or removed if an instructor feels that students are sending inappropriate electronic messages to other students in the course.

Academic Integrity

UA expects and requires all its students to act with honesty and integrity, and respect the rights of others in carrying out all academic assignments.

Academic Dishonesty occurs whenever any action or attempted action is pursued that creates an unfair academic advantage or disadvantage for you and/or any member or members of the academic community. *All forms of academic dishonesty are subject to sanctions under the Code of Academic*

Integrity. Sanctions include: failing grade in the course, written warning, reduction in grade for work involved, disciplinary probation, loss of credit for work involved, suspension, and/or expulsion. Various forms of academic dishonesty include, but are not limited to cheating, fabrication, facilitating academic dishonesty, and/or plagiarism.

Cheating can include these types of behaviors: (a) the unauthorized granting or receiving of aid during the prescribed period of a course-graded exercise; students may not consult written materials such as notes or books, may not look at the paper of another student, nor consult orally with any other student taking the same test; (b) asking another person to take an examination in his or her place, or taking an examination for or in place of another student; (c) stealing, borrowing, buying, or disseminating tests, answer keys, or other examination material; (d) stealing or copying research papers, creative papers, speeches, drawings, diagrams, musical scores, graphs, maps, computer programs, etc. and presenting them as one's own; and (e) copying answers for graded homework assignments. Any student who violates or assists in violating these standards will be pursued through the proper academic and disciplinary channels. Viewing a cell phone or other programmable electronic device during an exam will be considered cheating.

For more information on academic integrity, including the policy and appeal procedures, please visit:

<http://deanofstudents.arizona.edu/policiesandcodes/codeofacademicintegrity>

If you have any questions about any of this, or the difference between “cheating” and “getting help”, please contact me. At times, you might inadvertently ask me to answer a question related to an assignment that I cannot respond to without helping one student to cheat (give someone an unfair advantage). In such a case, I will ask you to reword the question or tell you that figuring that out is the point of the exercise. The Eller College has positioned itself as an organization that highly values individual integrity (see various mentions on the college website, several integrity and ethics programs, case competitions, etc.). Student disregard for the policies or ignoring the unethical behaviors of others weakens this mission of our College. The Eller College also has an anonymous website to report violations of the Code (Goodcats) that can be accessed on the Blackboard log-in page. Further Eller College advice on ethical and integrity issues can be found at:

<http://ethics.eller.arizona.edu/>

Technical Support Contact Information

In general, computers, software and internet service providers have become relatively reliable; however, it is often difficult to isolate the specific nature of the problem. Problems can result from user error (the most common), computer hardware malfunctions, computer software malfunctions, internet service provider problems, university servers, and the course management systems.

Your instructor is not a computer expert, and taking an online course requires higher levels of student computer expertise than typical classes.

Internet Connection Issues

There are times when students have a difficult time with their internet connections. It could be your computer is having a problem, or it could be your internet provider is, or it could be the website you are trying to reach is down. When you are trying to take an exam, this can be stressful.

So there are two useful sites that I believe are safe that might help you figure out what is going on:

(1) to benchmark you internet speed: <http://www.speedtest.net/>

(2) to see if a website is down or if it is just you: <http://www.downforeveryoneorjustme.com/>

As a rule of thumb, I suggest having a very stable internet connection and a secondary option in case of random outages. Connections similar to Cox, Comcast or CenturyLink should be sufficient.

Pearson MyEconLab

This course uses the MyEconLab learning system developed by Pearson, the publisher of the course textbook. Go through MyEconLab for all class related work. If you are experiencing technical issues with MyEconLab:

Online: <http://myeconlab.com/support>

Phone: 1-800-677-6337 (**Toll free for U.S. callers**)

Support Hours: Mon–Fri, Noon–8PM ET

University of Arizona University Information and Technology Services

If you are having problems with **YOUR COMPUTER**, you can seek the help from the UA 24/7 IT Support Center. They are familiar with many individual computer problems that students typically encounter and can often provide suggestions. In some cases, you will need to seek help from your computer manufacturer or your internet service provider.

Online: <http://www.uits.arizona.edu/departments/the247>

Email - UAssist Online Request Form: <http://uassist.arizona.edu/arsys/shared/login.jsp>

Phone: (520) 626-TECH (8324)

Walk-in Support: Martin Luther King Building, Room 207 (24/7)

Examity

Access via tab “Examity” under tab “Content” in our D2L course.

Information site: <http://odltools.arizona.edu/examity-students>

Accessibility Statement

In compliance with the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act of 1990, professional disability specialists and support staff at the Disability Resource Centers (DRC) facilitate a comprehensive range of academic support services and accommodations for qualified students with disabilities.

Students who need special accommodations must register and request the Center or DRC to send me official notification of your accommodation needs as soon as possible. Due to the fast pace of the summer session, it is imperative you notify me as soon as possible.

The most common accommodation is taking the exam in the DRC with extended time, fewer distractions, or visual and auditory aids.

If you are taking the exams outside of Tucson, extended time and comfortable surroundings are easy to arrange, but additional support could be more difficult to schedule. For most of the online assignments, the student can control the surroundings and time spent. If there are restricted time limits set to force completion in one sitting (and avoid various submission errors), the time will be set to provide everyone at least twice as what is needed to complete the assignment assuming appropriate preparation. In other words, the assignments are designed for easy access to all with more than enough time.

To contact DRC, please go to:

<http://drc.arizona.edu/>

Highland Commons
P.O. Box 210095
1224 E. Lowell St.
Tucson, AZ 85721

Phone: 520-621-3268 (V/ TTY)

Fax: 520-621-9423

Email: drc-info@email.arizona.edu